

Aditya Birla Sun Life Pension Management Ltd.



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

NATIONAL PENSION SYSTEM (NPS)



Aditya Birla Sun Life Pension Management Ltd

a wholly owned subsidiary of



Holding company for the financial services businesses of the Aditya Birla Group

Presence across Protecting, Investing and Financing solutions

Total AUM as on March 31st, 2022 is ₹ 3,706 Bn

Lending book of over ₹ 672 Bn as on March 31st, 2022

Active customer base of over 35 million

Aditya Birla Sun Life Insurance Co Ltd

Joint Venture between
Aditya Birla Capital and
Sun Life Insurance



Amongst the **largest public companies** in Canada with operations in key markets worldwide

Experience of over **150** years in the financial services

Expertise in diverse range of protection & wealth accumulation products, actuarial and underwriting

Total AUM as on Dec 31st, 2021 is **US\$ 1,127 Bn**



National Pension System (NPS) is a voluntary, retirement savings scheme regulated by PFRDA

Individuals periodically contribute to their NPS account while working & accumulate corpus until retirement to procure a pension

Entry age under NPS is 18-70 Years

There are two models under NPS



“All Citizen Model” for Indian citizens where the subscriber himself contributes



“Corporate Model” for corporate employees where the employer and the employee contributes

Indian Citizens, NRI & OCI are eligible for NPS

Year 2004 – New Central Govt. employees to compulsory enroll for NPS

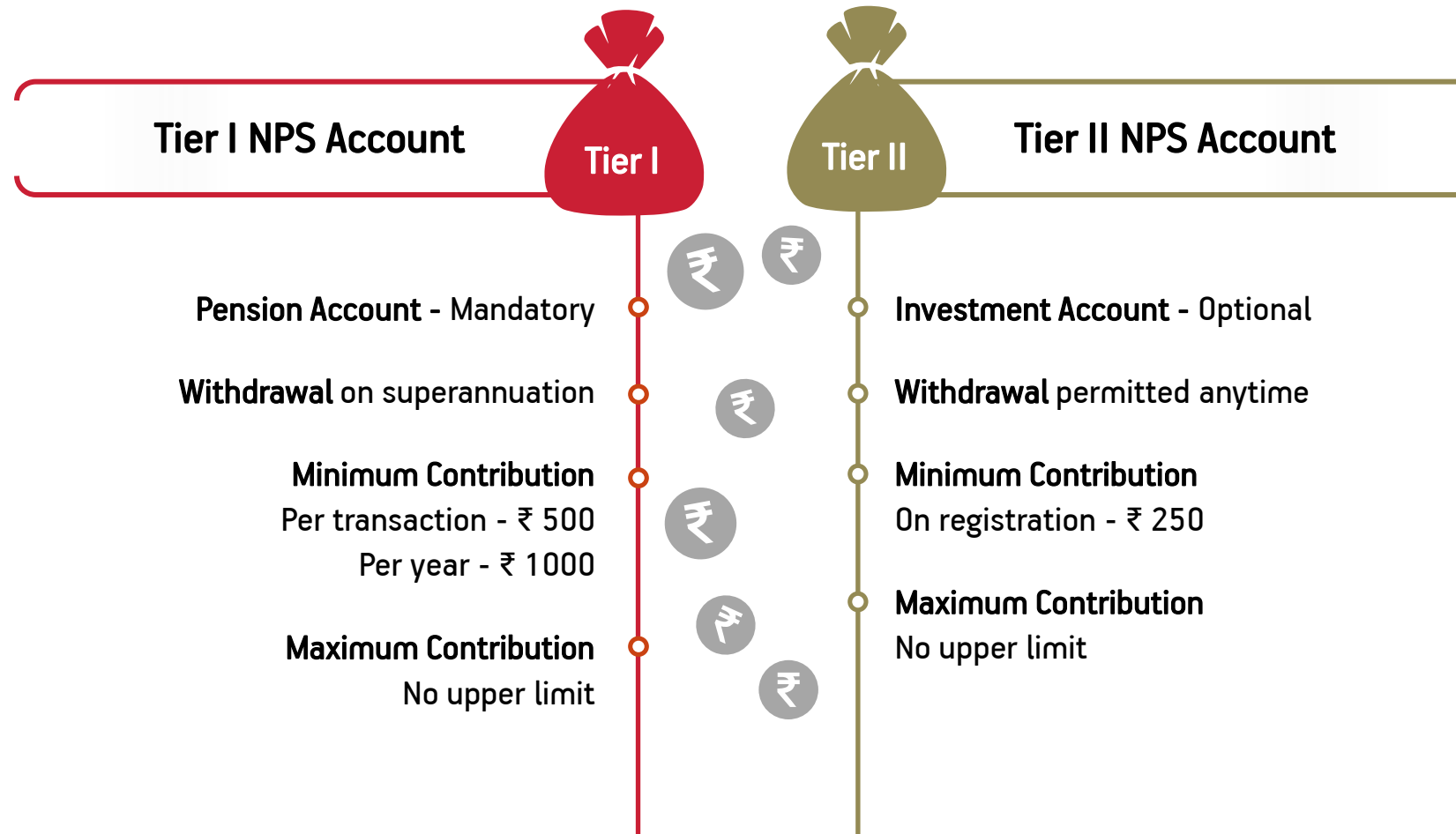
Year 2008 – New State Govt. employees to compulsory enroll for NPS

Year 2009 – All citizen Model Launched as voluntary Scheme

Year 2010 – New PSU Bank employees to compulsory enroll for NPS

Year 2011 – Corporate Model Launched for Companies

NPS Accounts



Tax Benefit - NPS Tier I Account

AT THE TIME OF CONTRIBUTIONS

For corporate model
**Employer's contribution up to
10% of Basic salary + DA u/s 80CCD(2)**



Additional Tax benefit

₹ 50,000

u/s 80 CCD (1B)



Max up to **₹ 1,50,000**

u/s 80 CCD (1)

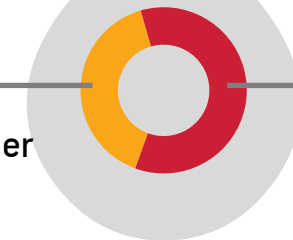
For salaried: 10% of Basic salary
For others: 20% of Gross Total Income

AT THE TIME OF
WITHDRAWAL
AT MATURITY



Corpus
at maturity,
is **TAX EXEMPT**

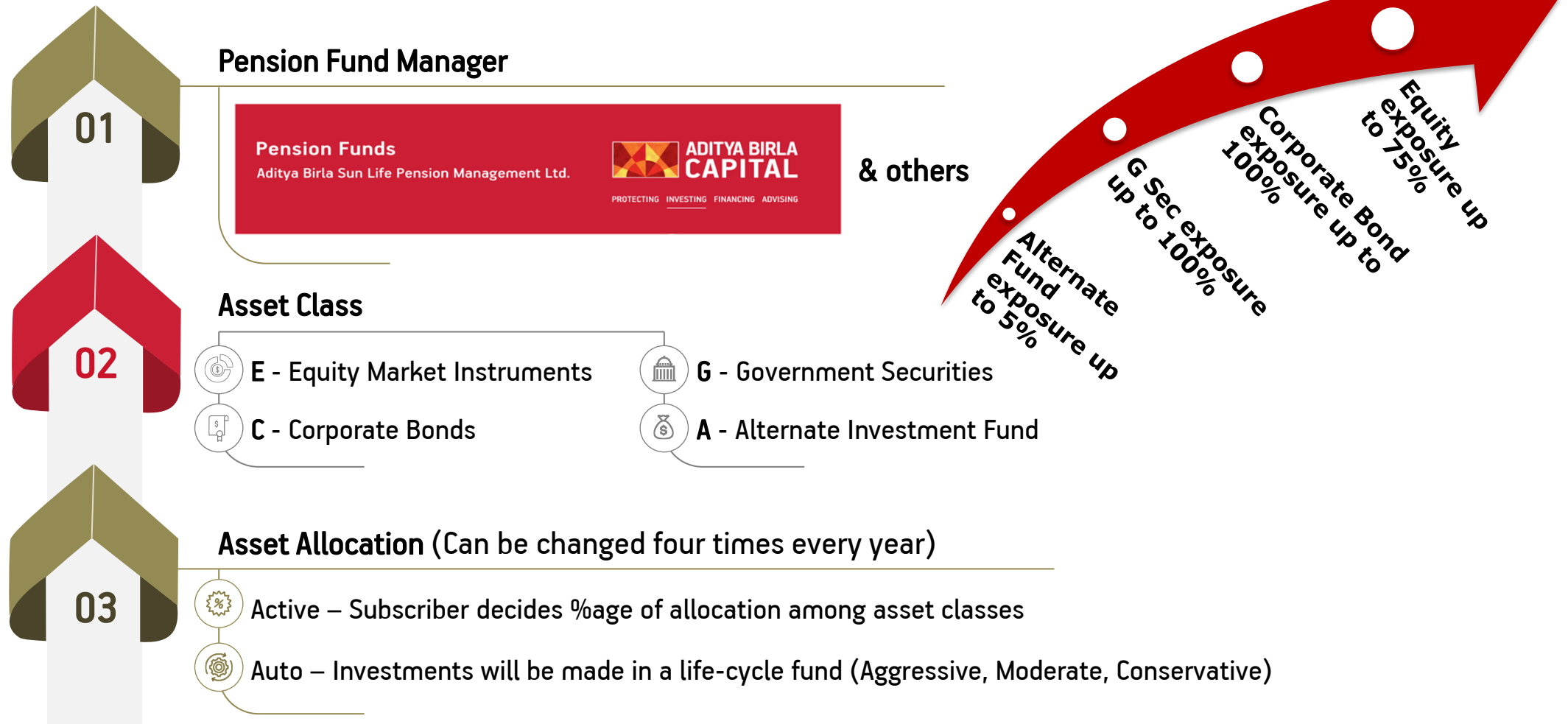
40%
To Annuity Service Provider



60%
Withdrawal

NPS is "EEE"

The subscriber has various investment and asset allocation options



Exit & Withdrawals Options



Pre-Mature Exit

- Allowed after 5 years
- Maximum 20% can be withdrawn in lumpsum & Minimum 80% to purchase annuity



In Case of Death

- Entire corpus is given to Nominee



Partial Withdrawal While in Service

- Allowed after 3 years
- 25% of subscriber's contribution
- For specific reasons only
- Maximum 3 withdrawals



Exit on Retirement

- Allowed at 60 for UOS subscribers and for corporates depends on the retirement age
- Maximum 60% can be withdrawn in lumpsum & Minimum 40% to purchase annuity
- The same can be extended up to 75 years of age

At the time of exit, subscriber will have to select an Annuity Service Provider (ASP), and annuity scheme offered by them.

There are 13 life insurance companies empaneled

Annuity Type:

With Return of Purchase Price (With ROP)

- Annuity for Life
- Joint Life Annuity

Without Return of Purchase Price (Without ROP)

- Annuity for Life
- Joint Life Annuity

Indicative pension amount* from Aditya Birla Sun Life Insurance per year

- Annuity purchase ₹ 25 lakhs at 60 years

Annuity payable to life ₹1,92,313

*These pension amounts are calculated as per current rate, which may change in future.

Actual pension amount realised by the subscriber will be based on rates available at the time of his exit from NPS.

Thank you

care.pensionfunds@adityabirlacapital.com



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING